

MULTIPLIER AI LIMITED
(Formerly Known as Multiplier IT Solutions India Private Limited)
CIN - U74900TG2016PLC102755

H. No. 1-98/9/3/51, Plot No. 53, Survey No. 70 and 71, RS Silicon Park, 5th Floor, Serilingampally, Madhapur, Hyderabad, Shaikpet, Telangana, India - 500081

Balance Sheet as at 31st March 2024

Particulars	Notes	Amount (Rs. in Lakhs)	
		31-Mar-24	31-Mar-23
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	40.12	40.12
(b) Reserves and surplus	4	962.69	621.13
		1,002.81	661.25
(2) Non-current liabilities			
(a) Long-term provisions	5	11.45	-
		11.45	-
(3) Current liabilities			
(a) Trade payables	6	120.74	349.37
(b) Other current liabilities	7	124.03	191.20
(c) Short-term provisions	8	124.96	-
		369.73	540.57
Total (I)		1,383.98	1,201.82
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment & Intangible assets			
(i) Property, Plant and Equipment	9	106.42	64.42
(ii) Intangible assets		-	-
(b) Deferred tax assets (net)	10	2.55	0.96
(c) Other non-current assets	11	7.80	9.15
		116.76	74.53
(2) Current assets			
(a) Trade receivables	12	371.69	172.35
(b) Cash and cash equivalents	13	687.87	810.36
(c) Other current assets	14	207.66	144.58
		1,267.22	1,127.29
Total (II)		1,383.98	1,201.82

Significant accounting policies and notes to accounts

(1 - 36)

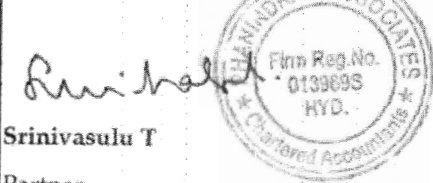
The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Phanindra & Associates

Chartered Accountants

FRN: 013969S

Peer Review Certificate No: 015912



Srinivasulu T

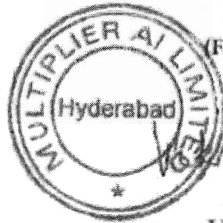
Partner

M.No : 222868

Date: 18-09-2024

Place: Hyderabad

UDIN : 24222868BKAMBQ5836



(Formerly known as Multiplier IT Solutions India Private Limited)

For and on behalf of the Board of Directors

Multiplier AI Limited

(Formerly known as Multiplier IT Solutions India Private Limited)

Vikram kumar

Managing

Director

DIN:00842366

Saumya Prakash

Whole-time Director &

CFO

DIN:07235923

Aakash Jaiswal

Company Secretary

Mem No: A54067

MULTIPLIER AI LIMITED

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CIN - U74900TG2016PLC102755

H. No. 1-98/9/3/51, Plot No. 53, Survey No. 70 and 71, RS Silicon Park, 5th Floor, Serilingampally, Madhapur,
Hyderabad, Shaikpet, Telangana, India - 500081**Profit & Loss statement for the year ended 31st March 2024**

Particulars	Note	Amount (Rs. In Lakhs)	
		31-Mar-24	31-Mar-23
I. INCOME			
(1) Revenue from operations	15	1,120.99	1,501.02
(2) Other income	16	44.39	43.91
Total Income (I)		1,165.38	1,544.93
II. EXPENSES			
(1) Employee benefits expense	17	269.54	278.17
(2) Depreciation and amortisation expense	9	32.64	6.88
(3) Other expenses	18	281.19	1,073.55
Total expenses (II)		583.37	1,358.60
III. Profit before exceptional and extraordinary items and tax		582.01	186.33
Prior period items		124.22	-
Exceptional and Extraordinary items		-	-
IV. Profit before tax		457.79	186.33
Less: Provision for tax			
(i) Current tax		117.81	46.72
(ii) Deferred tax		(1.58)	0.07
V. Profit (Loss) for the year from continuing operations		341.56	139.54
VI. Profit/(Loss) from discontinuing operations		-	-
VII. Profit/(Loss) from discontinuing operations (after tax)		-	-
VIII. Profit/(Loss) after tax for the year		341.56	139.54
IX. Earnings per equity share:			
(1) Basic		4.05	1.66
(2) Diluted		4.05	1.66

Significant accounting policies and notes to accounts

(1 - 36)

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

For Phanindra & Associates

Chartered Accountants

FRN: 013969S

Peer Review Certificate No: 015912

For and on behalf of the Board of Directors

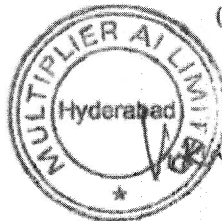
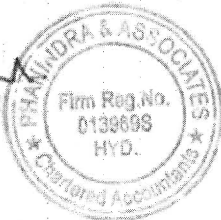
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(Formerly known as Multiplier IT Solutions India Private Limited)

Srinivasulu T

Partner

M.No : 222868

Vikram Kumar
Managing Director

DIN:00842366

Saumya Prakash
Whole-time Director & Company Secretary
CFO

DIN:07235923 Mem No: A54067

Date: 18-09-2024

Place: Hyderabad

UDIN : 24222868BKAMBQ5836

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Cash flow statement for the year ended 31st March 2024

Amount (Rs. In Lakhs)

Particulars		31-Mar-24	31-Mar-23
A.	Cash Flows from Operating Activities		
	Net profit/(loss) Before tax	582.01	186.33
	Adjustments for :		
	Depreciation	32.64	6.88
	Prior Period Adjustments	(124.22)	-
	Interest on Fixed Deposit	(42.43)	(26.92)
	Operating profit before working capital changes	448.00	166.30
	Adjustments for changes in working capital :		
	(Increase)/Decrease in Accounts Receivables	(199.34)	124.98
	(Increase)/Decrease in Other current assets	(63.08)	(98.30)
	(Increase)/Decrease in Other Non current assets	1.35	(9.01)
	Increase / (Decrease) in Trade Payables	(228.64)	(57.02)
	Increase / (Decrease) in Other Current Liabilities	(67.17)	312.02
	Increase / (Decrease) in Short term Provisions	124.96	-
	Increase / (Decrease) in Long term Provisions	11.45	-
	Cash generated from operations	27.54	448.98
	Tax paid during the Year	(117.81)	(46.72)
	Net Cash from Operating Activities (A)	(90.27)	402.26
B.	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(74.64)	(64.31)
	Increase in Long/Short Term Loans & Advances	-	-
	Interest on Fixed Deposit	42.43	26.92
	Net Cash from / (used) in Investing Activities (B)	(32.21)	(37.39)
C.	Cash Flows from Financing Activities		
	Interest Charges/Finance Cost	-	-
	Increase/(Decrease) in short term Secured/Unsecured Loans	-	-
	Net Cash from/(used in) Financing Activities (C)	-	-
	Net Increase in Cash and Cash equivalents during the year (A+B+C)	(122.48)	364.87
	Cash and Cash equivalents at the beginning of the year	810.36	445.48
	Cash and Cash equivalents at the end of the year	687.87	810.36

As per our report of even date attached.

For Phanindra & Associates

Chartered Accountants

FRN: 0139695

Peer Review Certificate No. 015912

Srinivasulu T

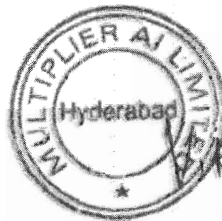
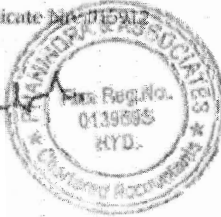
Partner

M.No : 222868

Date : 18.09.2024

Place: Hyderabad

UDIN : 24222968BKAMBQ5836



Vikram Kumar

Vikram Kumar
Managing Director
DIN:00842366

Saumya Prakash
Whole-time Director &
CFO
DIN:07235923

Aakash Jaiswal

Aakash Jaiswal
Company Secretary
Mem No: A54067

For and on behalf of the Board of Directors

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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Amount (Rs. In Lakhs)

Note	Particulars	31-Mar-24	31-Mar-23
3	Shareholder's funds		
	Share Capital		
	(a) Authorised share capital		
	6,00,000 Equity shares of Rs.10/- each	60.00	60.00
	(P.Y 6,00,000 Equity shares of Rs.10/- each)		
	(b) Issued, Subscribed & Paid up capital		
	4,01,185 Equity shares of Rs.10/- each	40.12	40.12
	(P.Y 4,01,185 Equity shares of Rs.10/- each)		
	Total	40.12	40.12

Note:

(i). The Authorised Share Capital of the company was further increased from 6,00,000 (Six Lakhs) Equity Shares of Rs.10/- each to 1,15,00,000 (One Crore Fifteen Lakhs) Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 24th May, 2024.

(ii). The company issued 80,23,700 equity shares of Rs. 10/- each as bonus shares in the ratio of 20:1 (i.e. 20 (Twenty) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 24th May, 2024 and allotted on 11th June, 2024. The effect of bonus shares are considered for calculation of EPS.

(iii) Terms / Rights attached to Equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the even of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets the company, after distribution of all preferential amounts in the proportion to number of equity shares by the

(iv) Reconciliation of number of shares outstanding

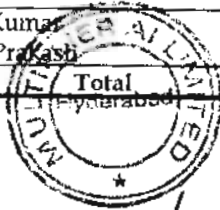
Particulars	Number of shares	
Shares outstanding at the beginning of the year	4,01,185	4,01,185
Add: Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Shares outstanding at the end of the year	4,01,185	4,01,185

(v) Particulars of shareholders holding more than 5% equity shares in the company

Name of shareholder	31-Mar-24		31-Mar-23	
	No. of shares held	% Holding	No. of shares held	% Holding
Vikram Kumar	2,00,588	49.999%	2,00,588	49.999%
Saumya Prakash	2,00,597	50.001%	2,00,597	50.001%
Total	4,01,185	100.000%	4,01,185	100.000%

(vi) Particulars of shares held by promoters at the end of the year

Name of Shareholder	31-Mar-24	31-Mar-23	% of Total shares	% Change
	No. of Shares held	No. of Shares held		
Vikram Kumar	2,00,588	2,00,588	50%	-
Saumya Prakash	2,00,597	2,00,597	50%	-
Total	4,01,185	4,01,185	100%	-



Vikram Kumar Saumya Prakash



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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Note	Particulars	Amount (Rs. In Lakhs)	
		31-Mar-24	31-Mar-23
4	Reserves and surplus		
	(a) Securities premium	274.46	274.46
	(-) Utilisation for buy back of shares	-	-
		274.46	274.46
	(b) Surplus / (Deficit) in Statement of Profit & Loss		
	Opening Balance	334.52	194.98
	Less: Transfer to capital redemption reserve	-	-
Add: Profit/(loss) transferred from statement of Profit and Loss Account	341.56	139.54	
Amount available for appropriations	676.09	334.52	
Less: Appropriations	-	-	
Closing balance	676.09	334.52	
(c) Capital redemption reserve		12.14	12.14
		962.69	621.13
5	Long-term provisions		
	(a) Provision for employee benefits		
Provision for Gratuity (Long-term)	11.45	-	
	11.45	-	
6	Trade payables		
	Outstanding dues of micro enterprises and small companies	-	-
	Outstanding dues of creditors other than micro enterprises and small companies	120.74	349.37
	120.74	349.37	

Trade payables ageing schedule for FY 2023-24

Outstanding for following period from due date of payment

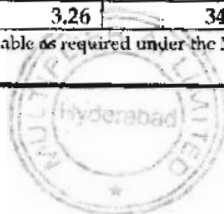
Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(I) MSME	-	-	-	-	-
(II) Others	68.53	42.17	8.50	1.54	120.74
(III) Disputed Dues - MSME	-	-	-	-	-
(IV) Disputed - Others	-	-	-	-	-
	68.53	42.17	8.50	1.54	120.74

Trade payables ageing schedule for FY 2022-23

Outstanding for following period from due date of payment

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(I) MSME	-	-	-	-	-
(II) Others	312.03	3.26	34.08	-	349.37
(III) Disputed Dues - MSME	-	-	-	-	-
(IV) Disputed - Others	-	-	-	-	-
	312.03	3.26	34.08	-	349.37

*Disclosures such as amounts repaid at the year end together with interest paid/payable as required under the MSMED Act, 2006 have not been given. For detailed explanation refer Note - 24.



Vikram Kumar

Saunghobhakar

MULTIPLIER AI LIMITED

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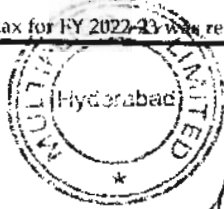
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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Note	Particulars	Amount (Rs. In Lakhs)	
		31-Mar-24	31-Mar-23
7	Other current liabilities		
	Audit fee payable	1.50	1.50
	Outstanding expenses	0.46	12.19
	Salaries & Bonus payable	28.70	21.29
	Statutory liabilities	36.70	2.63
	Director reimbursements	38.33	-
	Other liabilities	1.48	15.68
	Advance from customers	16.85	137.90
		124.03	191.20
8	Short-term provision		
	(a) Provision for employee benefits		
	Provision for Gratuity (Short-term)	0.55	-
	(b) Others	-	-
	Provision for tax obligations	6.60	-
	Provision for Income tax*	117.81	-
		124.96	-

*The Provision for Income tax for FY 2022-23 was reported net of Taxes



Vikram Kumar Saungshakti

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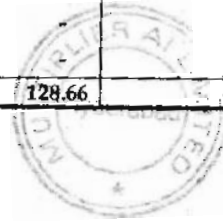
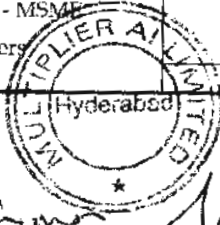
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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Note	Particulars	Amount (Rs. In Lakhs)				
		31-Mar-24	31-Mar-23			
10	Deferred tax assets (net)					
	Deferred tax (liabilities)/assets	2.55	0.96			
		2.55	0.96			
11	Other non-current assets					
	Employee advance	-	2.25			
	Security deposits	7.80	6.90			
		7.80	9.15			
12	Trade receivables					
	(a) Secured, considered good	-	-			
	(b) Unsecured, considered good	329.19	172.35			
	(c) Doubtful	42.50	-			
	Total	371.69	172.35			
Trade receivables ageing schedule for FY 2023-24						
Outstanding for following period from due date of payment						
Particulars	Less than 6 month	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(I) MSME	-	-	-	-	-	-
(II) Others	210.60	70.02	9.85	67.07	14.16	371.69
(III) Disputed Dues - MSME	-	-	-	-	-	-
(IV) Disputed - Others	-	-	-	-	-	-
	210.60	70.02	9.85	67.07	14.16	371.69
Trade receivables ageing schedule for FY 2022-23						
Outstanding for following period from due date of payment						
Particulars	Less than 6 month	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(I) MSME	-	-	-	-	-	-
(II) Others	7.81	8.25	128.66	-	27.64	172.35
(III) Disputed Dues - MSME	-	-	-	-	-	-
(IV) Disputed - Others	-	-	-	-	-	-
	7.81	8.25	128.66	-	27.64	172.35



Vikram Kumar Salunke Patil

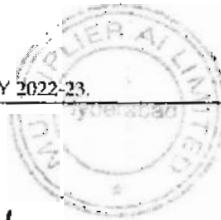
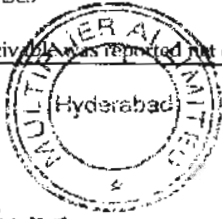
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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Note	Particulars	Amount (Rs. in Lakhs)	
		31-Mar-24	31-Mar-23
13	Cash & cash equivalents		
	Balances with Bank		
	- Current account	42.68	216.47
	- Deposit account	645.16	593.29
	Cash in hand	0.02	0.60
		687.87	810.36
14	Other current assets		
	TDS receivable*	74.80	-
	Income tax refund	91.50	120.61
	Other current assets	36.67	23.98
	Prepaid expenses	4.68	-
		207.66	144.58

* The TDS Receivable was reported net of provision for income tax for FY 2022-23.



Vikram Kumar *Saunmya Reddy*

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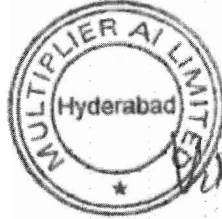
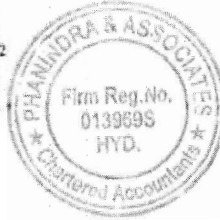
Significant Accounting policies and Notes to accounts for the year ended 31st March 2024

Schedule for Property, Plant and Equipment & Intangible Assets (Method of Depreciation: WDV)

Amount (Rs. in Lakhs)

Particulars	Gross Block			Depreciation Block				Net Block		
	Opening as on 01-04-2023	Additions	Deletions	Closing as on 31-03-2024	As on 01.04.2023	For the year	Deletions	As at 31.3.2024	As at 31.3.2024	As at 31.03.2023
Tangible Asset (A)										
Computers & Peripherals	23.71	0.11	-	23.83	18.41	2.51	-	20.92	2.91	5.30
Office Equipment	19.96	-	-	19.96	13.75	2.33	-	16.08	3.88	6.22
Furniture & Fixtures	55.76	16.79	-	71.95	2.26	15.97	-	18.23	53.72	53.89
Leasehold improvements	-	2.17	-	2.17	-	0.72	-	0.72	1.45	-
Total (A)	98.83	19.08	-	117.91	34.42	21.53	-	55.94	61.96	64.42
Intangible Asset (B)	-	55.57	-	55.57	-	11.11	-	11.11	44.46	-
Total (A+B)	98.83	74.64	-	173.48	34.42	32.64	-	67.06	106.42	64.42
Previous Year Total	34.52	64.31	-	98.83	27.53	6.88	-	34.42	64.42	6.99

As per our report of even date
For Phanindra & Associates
Chartered Accountants
FRN: 013969S
Peer Review Certificate No: 015912



For and on behalf of the Board of Directors
Multiplier AI Limited
(Formerly known as Multiplier IT Solutions India Private Limited)

Srinivasulu T
Srinivasulu T
Partner
M.No : 222868

Date: 18.09.2024
Place: Hyderabad
UDIN : 24222868BFAMBQ5836

Vikram Kumar
Vikram Kumar
Managing Director
DIN:00842366

Saumya Prakash
Saumya Prakash
Whole-time Director & CFO
DIN:07235923

Aakash Jaiswal
Aakash Jaiswal
Company Secretary
Mem No: A54067

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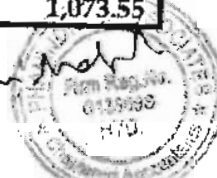
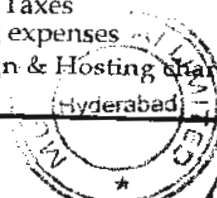
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Madhapur, Hyderabad, Shaikpet, Telangana, India - 500081

Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Amount (Rs. In Lakhs)

Note	Particulars	31-Mar-24	31-Mar-23
15	Revenue from Operations		
	Income from sales - Domestic	1,042.69	1,289.74
	Income from sales - Export	78.29	211.27
		1,120.99	1,501.02
	* Sales includes income from products and services.		
16	Other income		
	Interest on fixed deposit	42.43	26.92
	Interest on income tax refund	1.64	1.31
	Discount received	0.30	-
	Other income	-	16.31
	Foreign exchange gain / (Loss)	0.02	(0.63)
	44.39	43.91	
17	Employee benefits expense		
	Salaries and wages	177.48	192.65
	Directors remuneration	40.24	40.27
	Staff Welfare	4.27	10.23
	Bonus	43.57	35.01
	Gratuity	1.35	-
	Training expenses	2.62	-
		269.54	278.17
18	Other expenses		
	Audit fees	0.75	0.75
	Computer maintenance	0.71	-
	Campaign Fee - Digital	47.70	774.39
	Campaign Fee - Engagement	-	29.29
	Technical Fees	56.97	42.52
	Dues and Subscriptions	53.35	30.41
	Other expenses	8.13	47.67
	Administrative Expenses	1.22	6.56
	Internet & Telephone	2.66	4.34
	Office maintenance	10.54	33.66
	Repairs & Maintenance	4.18	12.69
	Bad Debts	-	10.03
	Office Rent	26.07	18.60
	Electricity Charges	5.64	1.06
	Legal, Professional and Consulting fee	29.51	31.08
	Selling and Marketing expenses	1.89	3.70
	Rates and Taxes	13.97	5.59
	Travelling expenses	14.14	10.54
	Web design & Hosting charges	3.76	10.69
	281.19	1,073.55	



Vikram Kumar Saungholka

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MULTIPLIER AI LIMITED
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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Amount (Rs. In Lakhs)

19 The Financial Statements are prepared for the year 01st April 2023 to 31st March 2024.

Contingent Liabilities		
Particulars	As at 31.03.2024	As at 31.03.2023
Claims against the company not acknowledged as debts	Unascertainable	Unascertainable
Income Tax Demand	-	-
TDS Demand	-	-
GST Demand	10.29	3.12
Total	10.29	3.12

* The Company has received various GST demands from tax authorities in previous years, indicating potential discrepancies in GST reporting and payment. These cases are currently under review, and the Company is uncertain whether any actual liabilities will arise from these notices.

21 In the opinion of the Board of Directors, the value of current assets, Loans & advances if any as at 31st March 2024 stated would be realized in the ordinary course of the Company's business are expected to produce at least the amount at which they are stated in the Balance Sheet.

22 FOREIGN EXCHANGE INFLOW AND OUTFLOW

The Company's Foreign Exchange Inflow & Outflow for the audit period is as under:

Particulars	2023-24 (Rs.)	2022-23 (Rs.)
Foreign Exchange Inflow:	78.29	211.27
Foreign Exchange Outflow:	-	-

23 CONFIRMATION FROM DEBTORS AND CREDITORS

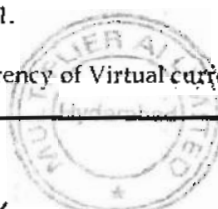
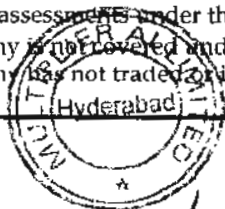
The Company has requested for Ledger Confirmations from major Debtors and Creditors. The Company has not received any external balance confirmation from any of the parties. The closing balances of Debtors and Creditors are subject to Ledger Confirmations from the parties.

24 The Company has not received any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence required disclosures such as amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.

The company has not accounted for interest provisions as per MSMED Act, 2006 as the company does not have the MSME bifurcation of creditors.

- 25
- There are no transactions with struck-off companies under sections 248 or 560
 - No charges or satisfaction is yet to be registered with the Registrar of Companies beyond the statutory period
 - The company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules
 - There is no Scheme of Arrangements that have been approved in terms of sections 230 to 237.
 - The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity (ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
 - There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
 - The Company is not covered under section 135.
 - The Company has not traded or invested in Crypto Currency of Virtual currency during the financial year.

Vikram Kumar Saunyechkar



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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Amount (Rs. In Lakhs)

26 Note on Prior Period Expenses Recorded in the Current Financial Year

During the current financial year, the company identified certain expenses that pertain to previous accounting periods. These expenses were inadvertently omitted from the financial statements of prior periods and have been appropriately accounted for in the current year's financial statements in accordance with accounting standards.

The adjustment of these prior period expenses ensures the accuracy and completeness of our financial reporting and aligns with our commitment to transparency. The details of these expenses and their respective periods are summarized as follows:

Summary		
Particulars	Debits (a)	Credits (b)
Accounts Payables written off	-	84.21
Account Receivables Written off	97.73	-
Expenses related to previous years inadvertently omitted	95.41	6.89
Amounts related to previous years wrongly classified and rectified during current year	23.86	1.67
Total	217.00	92.77
Total of Prior Period Expenses (Total of (a)-(b))		124.22

The impact of recording these expenses is reflected in the current year's financial performance and has been disclosed in the financial statements to maintain clarity for stakeholders.

27 The Company has complied with the Accounting Standard 22 - Accounting for Taxes on income issued by ICAI.

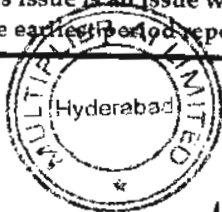
The significant items of Deferred Tax Assets and Liabilities are summarised in the table below:

Particulars	2023-24 (Rs.)	2022-23 (Rs.)
Opening Deferred Tax (Asset) / Liability	0.96	1.04
On account of timing difference of Depreciation [(Expense) /	1.58	-0.07
Closing Deferred Tax (Assets) / Liability	2.55	0.96

28 EARNINGS PER SHARE

Particulars	2023-24 (Rs.)	2022-23 (Rs.)
Net Profit after tax attributable to Equity Shareholder	342	140
No. of Equity Shares Outstanding	4,01,185	4,01,185
Weighted Average of Equity Shares*	84,24,885	84,24,885
Earning per Share	4.05	1.66

* Since the bonus issue is an issue without consideration, the issue is treated as if it had occurred prior to the beginning of the year 2022, the earliest period reported.



Vijayan Kumar Saunyan Reddy

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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Amount (Rs. in Lakhs)

29 GRATUITY

The Summarised position of post employment benefits recognised in Profit and Loss account and Balance

Particulars	2023-24 (Rs.)	2022-23 (Rs.)
Defined benefit obligation at the beginning	10.64	11.44
Current Service Cost	2.64	2.69
Prior Service Cost	-	-
Interest Cost	0.80	0.85
Transfer of Obligations on Business Combinations	-	-
Actuarial (Gain) / Loss	2.09	4.34
Benefits paid	-	-
Curtailments	-	-
Defined benefit obligation at the end	11.99	10.64

Defined benefit obligation liability as at the Balance Sheet date is not funded by the company at present

Plan Asset

Particulars	2023-24 (Rs.)	2022-23 (Rs.)
Fair Value of Plan Assets at the beginning	-	-
Expected return on Plan Assets	-	-
Contributions	-	-
Transfer of Plan Assets on Business Combinations	-	-
Actuarial (Gain)/Loss	-	-
Benefits Paid	-	-
Fair Value of Plan Assets at the end	-	-

Bifurcation of Present Value of Obligations at the end of the period

Particulars	2023-24 (Rs.)	2022-23 (Rs.)
Current Liability (Short-Term)	0.55	0.50
Non- Current Liability (Long-Term)	11.45	10.14
Present Value of Obligations as at end of the year	11.99	10.64

Actuarial Assumptions as on the Balance Sheet date	2023-24 (Rs.)	2022-23 (Rs.)
Discount Rate	7.25%	7.53%
Expected Rate of Return on Plan Assets	-	-
Rate of Escalation in Salary	5%	5%

*The company has identified that gratuity liabilities were not accounted for in prior financial years. To rectify this, the company has now recorded a provision for gratuity based on the report provided by an independent actuarial valuer. This adjustment ensures compliance with the relevant accounting standards and reflects the company's commitment to accurate financial reporting.

Despite the non-accounting of gratuity provisions in prior periods, comparative figures for these periods have been presented in the financial statements. This approach has been taken to enhance the clarity and understanding for stakeholders, providing a transparent view of the company's financial position and the impact of the gratuity provision on current year results

Vikram Kumar Sastry, B. K. S.



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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Amount (Rs. In Lakhs)

30 Related party disclosures, as required by AS-18 of ICAI

A List of related parties

S.No	Name of the party	Relationship
1	Vikram Kumar	Managing Director
2	Saumya Prakash	Whole-time Director & CFO

B Summary of the transactions and outstanding balances with the above related parties:

Transactions during the year with related parties

S.No	Name of the party	Nature of Payment	31/03/2024 (Rs)	31/03/2023 (Rs.)
1	Vikram Kumar	Reimbursement of Expenses	33.85	
2	Saumya Prakash	Reimbursement of Expenses	15.73	
3	Saumya Prakash	Rent Paid	6.40	9.60
4	Vikram Kumar	Managerial remuneration	22.64	22.39
5	Saumya Prakash	Managerial remuneration	17.60	17.88

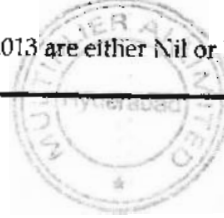
C Outstanding balance with related parties

S.No	Name of the party	Particulars	31/03/2024 (Rs)	31/03/2023 (Rs.)
1	Vikram Kumar	Reimbursement of Expenses	26.81	
2	Saumya Prakash	Reimbursement of Expenses	11.53	

31 Figures have been rounded off to the nearest lakhs.

32 Previous year figures has been re-grouped and re-arranged to confirm with the current year figures.

33 Other notes as required by Schedule III to the Companies Act, 2013 are either Nil or Not Applicable, hence not disclosed.



Vikram Kumar Saumya Prakash

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Significant accounting policies and Notes to accounts for the year ended 31st March 2024

Amount (Rs. In Lakhs)

34 Note on Campaign Fee - Digital and Engagement (Expenses)

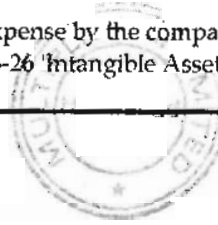
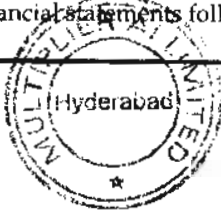
In previous financial years, the company incurred significant expenses on advertising and promotion for its customers, which were reimbursed and recorded under the company's turnover.

During the current financial year, the company has strategically reduced its focus on advertising and promotion, shifting its emphasis towards product development. As a result, there were no substantial advertising expenses incurred, and consequently, no corresponding amounts were reported under turnover for this purpose.

This shift reflects the company's evolving priorities and its focus on innovation and product enhancement.

35 The company has recognised intangibles of Rs. 55,56,903/- towards Software development of its products 'Data Platform' & 'Practice Growth Platform' provided to Pharma companies, Hospitals & Doctors. The company has assumed that the economic benefits will flow for the next 5 years and accordingly calculated amortization and charged it to P&L a/c.

The intangible costs for the previous year was recognised as an expense by the company and hence not recorded as intangibles in the current financial statements following the para 58 of the AS-26 'Intangible Assets'.



Vikram Kumar Saunghatkar

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Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2024**36 Summary of Ratios:**

S.No	Type of Ratio	Numerator	Denominator	2023-24	2022-23	% of Change
1	Current Ratio	Current Assets	Current Liabilities	3.43	2.09	64%
2	Debt- Equity Ratio	Debt Capital	Shareholder's Equity	-	-	-
3	Debt Service Coverage Ratio	Net Operating Income	Debt Capital	-	-	-
4	Return on Equity Ratio	Net Income	Shareholder's Equity	11.41	4.64	146%
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	-	-	-
6	Trade Receivables Turnover Ratio	Credit Sales	Average Recievebles	4.12	6.39	-36%
7	Trade Payables Turnover Ratio	Credit Purchases	Average payables	-	-	-
8	Net Capital Turnover Ratio	Turnover	Working Capital	1.30	2.63	-51%
9	Net Profit Ratio	Net profit	Net Sales	0.29	0.09	224%
10	Return on Capital Employed	Operating Profit	Capital Employed	0.49	0.29	67%
11	Return on Investment	Net Profit	Cost of Investment	-	-	-

Notes

(i) An increase in current assets by 64% in the current financial year is due to an increase in sundry debtors as compared to the previous year due to company's inability to collect the dues timely and may result in the potential bad debts.

(ii) A decrease in the trade receivables turnover ratio by 36% in the current financial year 23-24 is due to an increase in sundry debtors as compared to the previous year due to companies inability to collect the dues timely and may result in the potential bad debts.

(iii) An Increase in the profit ratio by 224% in the current financial year is due to a huge decrease in the company's other expenses, as company has changed it strategy and cut down the costs on the segments that generated lesser

(iv) An increase in the return on capital employed by 67% in the current financial year is due to increase in the margins achieved through cost reduction.

(v) An decrease in the net capital turnover by 51% in the current financial year is due to increase in the margins achieved through cost reduction.

(vi) An increase in the return on equity ratio by 146% in the current financial year is due to increase in the margins achieved through cost reduction.

Vikram Kumar Saunja Patel

Ravi Kumar